



## SSM SREP ILAAP QUALITY ASSURANCE SOLUTION

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The European Central Bank (ECB) Single Supervisory Mechanism's (SSM) has chosen the assessment of the ILAAP as one of the key aspects of the Supervisory Review and Evaluation Process (SREP) for assessing the liquidity adequacy of banks. The SSM has requested banks to deliver the ILAAP by April 30<sup>th</sup> 2016 – while in the rest of Europe the new EBA standards on ICAAP and ILAAP are expected to become binding by June 2016.

### SSM Supervisory expectations on ILAAP

Institutions should produce, at least once per year, a clear and formal statement on their liquidity adequacy, supported by an analysis of ILAAP outcomes, signed by the management body. Since the ILAAP is an ongoing process, institutions, should – additionally – integrate ILAAP outcomes regarding the evolution of material risks and indicators into their internal reporting at an appropriate frequency.

Although the SSM assessment will initially focus on the consolidated level, the requirements are formally applicable on a solo level. The latter may also be relevant in application for liquidity waivers in order to free trapped liquidity in (cross-border) subsidiaries.

### Not an SSM bank?

This tool is also perfect to conduct a gap assessment check versus the liquidity risk management requirements of the largest supervisor in the world - which are aligned with the 2008 globally applicable sound principles for liquidity risk management.

## KEY FEATURES

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- Assessment based on: EBA/GL/2014/13, CRD IV Art.86, EBA/CP/2015/26, CRR Art.8
- Includes liquidity guidelines from CEBS / BCBS where appropriate
- Includes ILAAP submission best practices based on our ILAAP consulting track record
- Structured for gap assessment purposes: to the point and no waste of time
- Organised for achieving a harmonised view: use our model across your legal entities
- Perfect for organising a formal statement supported by an analysis of ILAAP outcomes
- Comes with a best practice 'readers manual'

## KEY BENEFITS OF USING OUR QUALITY ASSURANCE SOLUTION

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- Direct insight in what the SSM expects from you: we have done the work for you
- Direct online support for ad hoc questions when completing your ILAAP
- Tool ensures from which perspective (business/risk/audit) the information is provided
- Use our tool to support request for a liquidity waiver under CRR Art.8
- Shorter turnaround for implementing or improving ILAAP
- Re-usable compliance monitor tool (yearly review)
- Start now!